**Date:14.05.2025**

**TO:**

**Ms. Ursula von der Leyen**
**President of the European Commission**

**Ms. Christine Lagarde**
**President of the European Central Bank**

**Ms. Roberta Metsola**
**President of the European Parliament**

**Ms. Natalia Kiselova**
**President of the National Assembly of Bulgaria**

**Regarding:** **Statement from the Bulgarian Business Community in Support of the Accession of the Republic of Bulgaria to the Eurozone as of 1 January 2026.**

**To all representatives of the institutions,**

On behalf of the undersigned organizations and bilateral chambers of commerce, representing businesses from dozens of industries in Bulgaria, we express our collective support for the accession of the Republic of Bulgaria to the eurozone and the adoption of the euro as official currency.

We believe that joining the eurozone will strengthen Bulgaria's economic integration and bring benefits not only to the country and the Bulgarian entrepreneurs, but also to the region and the European Union as a whole, in terms of:

- **Stability and predictability for businesses and investors.** Eliminating currency risk will facilitate cross-border trade and encourage foreign direct investments.

- **Lower transaction costs.** Both citizens and businesses will benefit from the removal of currency exchange fees.

- **Increased confidence in the Bulgarian economy.** Eurozone membership will send a strong signal of economic maturity and predictability.

- **Access to the instruments of the European Central Bank in times of crisis.** This will enhance the resilience of the economy to external shocks.

The adoption of the euro will have a tangible positive impact on Bulgarian companies, including small and medium-sized enterprises, as well as on the entrepreneurial and innovation ecosystem in the country, due to:

- **Reduced administrative and financial burdens** in international transactions, easing operations for export-oriented companies.

- **Greater predictability** and improved financial planning.

- **Improved access to European investments, venture capital, and credit** with lower interest rate risk.

- **Enhanced competitiveness** of Bulgarian products and services within the European Single Market.

- **New partnerships and collaborations** with companies from the eurozone, fostering the transfer of know-how, technologies, and best practices.

- **Stimulation of the entrepreneurial ecosystem** through improved conditions for scaling businesses within the EU and better access to the unified financial infrastructure.

Bulgaria's accession to the eurozone would be a logical and strategic step forward in the country's full integration into the core of the European Union. It sends a strong message of Bulgaria's commitment to European values, fiscal responsibility, and solidarity.

Bulgaria is ready - economically, institutionally, and politically - to adopt the euro. We are confident that joining the eurozone will bring long-term benefits for our country and its business environment, as well as for the sustainable development and stability of the European Union. We encourage the European Commission to give the green light to this important process.

**Sincerely,**

The Bulgarian Entrepreneurial Association (BESCO)

Endeavor Bulgaria

Bulgarian Association of Communication Agencies (BACA)

Bulgarian Fintech Association (BFA)

The Bulgarian Private Equity and Venture Capital Association (BVCA)

Council of Women in Business in Bulgaria

Confederation of Employers and Industrialists of Bulgaria

German-Bulgarian Chamber of Industry and Commerce (AHK Bulgarien)

Bulgarian Association of PR Agencies (BAPRA)

Confindustria Bulgaria

Bulgarian Association of Information Technologies (BAIT)

CFA Society Bulgaria

Association for Innovation, Business Excellence, Services, and Technology (AIBEST)

Bulgarian Employers' Association Innovative Technologies (BRAIT)

British Bulgarian Chamber of Commerce (BBCC)

Bulgarian Association of Software Companies (BASSCOM)